

# Reconciliation of 2018 Outlook

<i>in billions</i>	<u>2017</u>	<u>2018</u>	<u>% Change</u>
<b><u>Non-GAAP</u></b>			
Adjusted net revenue (old convention)	\$ 3.52	\$ 3.95 - 4.04	
Gaming cash advance commissions <sup>1</sup>	(0.07)	(0.07)	
<b>Adjusted net revenue + network fees (new convention)<sup>2</sup></b>	<b>\$ 3.45</b>	<b>\$ 3.88 - 3.97</b>	<b>12% - 15%</b>
North America wholesale channel	(0.18)	(0.14 - 0.15)	
<b>Adjusted net revenue + network fees excluding North America wholesale channel</b>	<b>\$ 3.28</b>	<b>\$ 3.74 - 3.83</b>	<b>15% - 17%</b>

<sup>1</sup>Global Payments will adopt Accounting Standards Codification Topic 606, Revenue from Contracts with Customers ("ASC 606") effective January 1, 2018. The new standard changes the presentation of revenue for our gaming cash advance solutions such that certain amounts we currently present as operating expenses will be recognized as a reduction of revenue.

<sup>2</sup>ASC 606 also changes the presentation of certain amounts that we pay to third parties and currently present as an operating expense. Effective January 1, 2018, network fees are recognized as a reduction of revenue for GAAP purposes. This change in presentation of fees paid to third parties reduces our reported revenues and operating expenses under GAAP by the same amount and has no effect on operating income. The adjusted net revenue plus network fees metric includes these payment networks fees as we believe this metric better reflects how we manage our business and is largely consistent with our historical non-GAAP adjusted net revenue reporting convention.

*For reconciliation of each non-GAAP financial measure to the most comparable GAAP measure, see our Q4 2017 earnings release Schedule 7 and Schedule 10 for a discussion of non-GAAP financial measures.*

Certain amounts and % changes reflect rounding.